

PHILADELPHIA CHAPTER

AMERICAN SOCIETY OF APPRAISERS

JULY/SEPT. 2005

PRESIDENT'S MESSAGE

Dear Friend:

This year promises very much to be ASA's year of change as an organization and within each discipline. This change is occurring as a direct result of membership input to National.

This coming year I expect to be a sounding board as plans are put in place to forge ahead to new territory. The changes and challenges which will be addressed include more society mergers, chapter reorganizations, the marketing of our society, maintaining and building membership and mentorship, the continuation of the development of educational resources, networking and our own Chapter level programs.

I look forward to being motivated by your ideas and direction and, at the same time, I hope to bring motivation to the chapter. Please consider your importance. Networking is a large part of why you belong to ASA - use those networking opportunities that avail themselves to you. If you have never come to a meeting you are missing a great opportunity and a good group of people. You may find yourself being given a recommendation or a referral or meet someone whom you can recommend or refer.

As Chair of Public Relations, I have put forth to the Board that it is time to stop this publication and use the funding towards an updated chapter website which would ensure access to timely information from both the local and national levels. The blue newsletter that announces each meeting will serve as the only newsletter. The Board agrees that it is time for this change.

I want to take this opportunity to thank our past presidents and especially John Ohanian for his guidance, as well as our chapter mentors, Committee members, Officers and Kim Ohanian (our Executive Secretary); I want to thank the general membership. I look forward to meeting you and ask you try to make at least one meeting this year.

Sincerely,

Susan

COMMITTEE NEWS

Education Committee, Andrew Wilusz, ASA

On October 18-20 the MTS Committee will sponsor a booth with Mid-Atlantic Machine Tool Show at the Fort Washington Expo Center.

Advancements Committee, Bob Ardinger, ASA

Bob reports that he will be contacting Dorrance Reese (PP) to complete advancement application.

Public Relations Committee, Susan Golashovsky, ASA

Susan has asked the Board to approve the moving away from the hard copy newsletter and putting the money towards developing the website and e-mail blasts to our membership. The Board has agreed and will begin looking into development. The blue bulletin will serve as an informal newsletter for important items.

Scheduled Meetings

September 21, 2005

**Doubletree Guest Suites
640 W. Germantown Pike
Plymouth Meeting, PA
610-834-8300**

Board of Directors-4:30 P.M.
6:00 P.M. Cocktails; Dinner 6:30 P.M.

Speaker: John Barton, ASA

**Topic: ASA Governance and the Strategic
Direction for BV**

Wednesday, November 16, 2005

Wednesday, January 18, 2006*

Wednesday, March 15, 2006

Wednesday, May 17, 2006

*Breakfast Meeting

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DOT.COM CORNER

PP: users.ticnet.com/glossoth.htm

Sotheby's glass dictionary excerpts.

We are looking for all disciplines to share their dot.com sites. Please forward your favorite sites to the Editor.

..... Contact the Editor by phone at (215) 489-7515...or...

Your Chapter Officers

If you ever have any questions or ideas to share:

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Ask George...

Dedicated to the late George D. Sinclair, MAI, FASA, this column answers questions relating to the appraisal industry.

Q. I am considering the sale of my appraisal practice. What are my USPAP obligations regarding confidentiality and record keeping?

A. In the sale of an appraisal practice, the selling appraiser must comply with the Confidentiality and Record Keeping sections of the ETHICS RULE.

The confidentiality section of the ETHICS RULE states:

An appraiser must protect the confidential nature of the appraiser-client relationship.

An appraiser must be aware of, and comply with, all confidentiality and privacy laws and regulations applicable in an assignment.

An appraiser must not disclose confidential information or assignment results prepared for a client to anyone other than the client and persons specifically authorized by the client...

The Record Keeping section of the ETHICS RULE states:

An appraiser must have custody of his or her workfile, or make appropriate workfile retention, access, and retrieval arrangements with the party having custody of the workfile.

The selling appraiser can retain possession of the workfiles to satisfy confidentiality and record keeping obligations. This would also satisfy any client-confidentiality agreements and applicable privacy laws and regulations.

The selling appraiser must adhere to the requirements to (1) protect appraiser-client relationship and (2) not disclose assignment results and confidential information to anyone other than the client and persons specifically authorized by the client. This can be accomplished by seeking client authorization to disclose assignment results and confidential information that would be part of the workfile. Providing the acquiring appraiser with access to the selling appraiser's workfiles without client authorization is a violation of the Confidentiality sections of the ETHICS RULE.



BARRY'S BLURB:

I used to be indecisive, now I'm not so sure...

...or by FAX (215)763-6966...or e-mail old china@rcn.com...

CHAPTER NEWS

ALL POINTS BULLETIN for members who wish to participate in their chapter! Please contact the Chairman of your discipline and ask how you can get involved. Discipline Committee Chairpersons: BV Co-Chairs: Bob Haas ASA and Andrew Wilusz ASA; MTS-Tadeusz (Ted) B. Harski, ASA; PP-Shirley Swaab, ASA; RP-Co-Chairs: George Hoes, ASA and Leo Skladany, ASA

MEMBERS IN THE NEWS

Chuck Basch, Esq. now joins **Ted Harski, ASA** as a recipient of the prestigious George D. Sinclair Professionalism Award. Chuck, as we all know, has been a great help to our membership over the years. Congratulations, Chuck; Ted is a hard act to follow!

Susan Golashovsky, ASA, currently a member of the International Ethics Committees has been elected to the International Personal Property Committee. She joins fellow Philadelphia Chapter members **Judie Lepow** and **Rochelle Eisenberg** who are also members of the Committee.

Three Resolutions for Change to ASA Constitution Fail

Three resolutions requiring changes to the society's constitution presented to the ASA membership by its board of governors have failed to secure enough votes for passage.

Resolution MAY-5, regarding the addition of two new grades to the Real Property discipline

Resolution IL-2, regarding the addition of voting discipline representatives to the Budget and Finance Committee

Resolution IL-5, regarding the creation of a new standing committee on Chapter Operations and Support

Donna Walker, ASA International President is "...disappointed. I think it is important to have discipline involvement in the budget process of the society. As for the RP vote, it was the first new initiative from the Real Property discipline in a long time. I think it is important, not only to the success of RP...the two-thirds approval is a high bar and with only a third of eligible voting members casting ballots, the numbers weren't there."

While the membership voted against forming a standing committee on Chapter Operations and Support, the board is moving forward with its formal Board of Governors restructure. This means that the Board of Governors, beginning in 2006, will be reconstituted as a body consisting of two discipline governors elected at large from each currently active ASA discipline (business valuation, gems and jewelry, machinery and technical specialties, personal property and real property); one regional governor from each of the five geographic regions (the boundaries to be determined before the 2006 election); and four executive officers consisting of an International President, and International Vice President, International Secretary/Treasurer and Immediate Past President. In addition, merger and consolidation discussions will originate and be conducted at the discipline committee level.

Mid Atlantic Machine Tool Show

The Mid-Atlantic Machine Tool Show will be held October 18-20 at the Fort Washington Expo Center. ASA will have a booth and Charlie Dixon will handle the exhibit and arrangements. Charlie can use a hand and asks anyone interested to please call him at 610-449-6799.

PICPA and ASA Joint Seminar

On September 20, 2005, the Pennsylvania Institute of Certified Public Accountants and ASA will hold a joint seminar at PICPA, Philadelphia. To register, please go to www.picpa.com

Governor's Report

Philadelphia is staying in Region I, reports Region I Governor Sam Luceno, who sees no major changes in the chapter's structure. Candidates are assigned geographic chapters when they join ASA and can change their affiliation if discipline chapters or virtual chapters come into being. Initially every member will be required to belong to a geographic chapter. An additional chapter fee and assessment amount, if any, will be required to belong to additional chapters (currently Philadelphia's is \$65.00). Members are asking for more discipline representation as well as geographic representation. Region Governors will now be selecting district directors to help them govern (so now there will be four people every member will be able to contact). Discipline members will now select discipline chairs nationally.

This will be the last hard copy newsletter in this format. Please look to your e-mail for up-to-the minute news and to the blue bulletin for updates. The website will be updated shortly.

.....or snail mail to: Susan Golashovsky ASA, 75 Avalon Court, Doylestown, PA 18901

LAST WORD: "You should always go to other people's funerals, otherwise, they won't come to yours".

Yogi Berra

CALENDAR OF UPCOMING COURSES AND EVENTS

Unless otherwise noted, contact the ASA Education Department at (800) ASA-VALU

ASA Courses, Meetings, Chapter Offerings and Conferences

November 14-16, 2005: ASA-AICPA Joint Business Valuation Conference in Las Vegas, NV

July 30-August 2, 2006: ASA Int'l Appraisal Conference in Brooklyn, NY

Open Examination Sites

- October 29, 2005* - Washington, DC
- November 12, 2005* - Chicago, ILL

*located at an ASA course site

ASA

2904 Dartmouth Drive
Hatfield, PA 19440-3474

