

# PHILADELPHIA CHAPTER

AMERICAN SOCIETY OF APPRAISERS

MARCH 2001

## PRESIDENT'S MESSAGE

My Fellow Appraisers,

We had a very good turnout at our breakfast meeting. Our guest speakers were informative, stimulating and encouraged numerous questions. The full course breakfast was also great and the fact that it was free didn't hurt either! The response to this meeting was so good that the Chapter will consider making it a once a year occurrence. What is your opinion? Call us or, better yet, e-mail us through the super Chapter web site Seth Weiss has established for us at <http://www.appraisers.org/philadelphia/>

Congratulations to Bernie Camins, Sam Luceno and John Ohanian for successfully completing the USPAP instructors course. We'll be putting you to work soon. Shirley Swaab is preparing a personal property seminar at Glencairn Museum in Bryn Athen. Call her if you would like to participate. This program will be enjoyable to everyone in all disciplines.

Our next meeting will feature Ed Kessel from IRS. I hear he is bringing a packet of information regarding each of us and our tax status. Photos and fingerprints will be taken of each person attending (just *KIDDING!*).

Finally, any members who have prepaid the 5 dinner meeting plan have been cheated because we are only having 4 dinner meetings this year. But don't fret, you will be given a \$20.00 credit for next years' plan.

Remember – the older you get, the better you realize you were!

Yours in service,

**BARRY S. SLOSBERG, ASA**

## COMMITTEE NEWS

### Admissions Committee

- Three applicants were interviewed and approved. They are as follows:

#### Candidates:

Chrissa Qui, Joseph Laskowski, Joseph Morris

### Advancements Committee

There are no Advancements scheduled.

### Program Committee

Chairperson Mark Penny reports that the March Guest Speakers will be Ed Kessel, Esq., Pepper Hamilton & Sheetz (former District Counsel-Internal Revenue Service), Paul Elkins and Tina Crusade, IRS Valuation Engineers. The Topic will be "Valuation from the IRS" Perspective".

### **Scheduled Meetings**

**March 21, 2000**

Williamson's Restaurant - City Line Avenue

Board of Directors-4:00 P.M.

5:30 P.M. Cocktails; Dinner 6:00 P.M.

Presentation Topic: "Valuation from the IRS' Perspective"

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Wednesday, January 17, 2001

Wednesday, March 21, 2001

Wednesday, May 16, 2001

Wednesday, September 19, 2001

Wednesday, November 21, 2001

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## DOT.COM CORNER

**PP:** [www.ivoryinfo.com](http://www.ivoryinfo.com) Int'l Ivory Society. Features dealers, carvers, restoration experts, etc.

[www.outsider.art.org](http://www.outsider.art.org) Chicago's Center for Intuitive and Outsider Art.

**M&E:** [www.actionmachinery.com](http://www.actionmachinery.com) New/used metal-working and machine tools.

[www.machinerybluebook.com](http://www.machinerybluebook.com) Creative Edge Enterprises, Inc.; the manufacturing industry's on-line valuation service.

**We are looking** for all disciplines to share their dot.com sites. Please forward your favorite sites to the Editor.

### **Your Chapter Officers**

If you ever have any questions or ideas to share:

#### **President**

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#### **Philadelphia Chapter**

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### **Ask George...**

*George D. Sinclair, MAI, FASA, will answer your questions relating to the appraisal industry. He will utilize his expertise with assistance from the Philadelphia and International ASA members. Send your questions to "Ask George", Keystone Appraisal Company, 2009 Chestnut St., Phila. PA 19103 or you can FAX 215-564-6561, phone 215-564-2070 or e-mail [Keyappco@aol.com](mailto:Keyappco@aol.com)*

**Q.** I have an assignment to appraise a property that is known to have environmental problems. My client's attorney has told me to invoke the Jurisdictional Exception Rule of USPAP. However, he has not provided me with any references, citations of law or public policy justifying his request. Can I comply with the attorney's request?

**A.** The answer to your question is no, not under the conditions you describe.

The Jurisdictional Exception Rule is the "savings clause" in USPAP, available when a part or parts of the USPAP are contrary to law or public policy. The Jurisdictional Exception Rule states: "If any part of these standards is contrary to law or public policy of any jurisdiction, only that part shall be void and of no force or effect in that jurisdiction.

A request or instructions from an attorney are not the equivalent of law or public policy without specification of law or public policy in question. Attorneys are experts in the practice of law, but it is legislative bodies and the courts that make law and regulators who make public policy.

It must be understood that the Jurisdictional Exception Rule applies whether you are making an appraisal, conducting an appraisal review, or performing a consulting assignment.

It would be possible to appraise the property if you made the appraisal subject to a hypothetical condition that the property was clean.

However, this hypothetical condition must be stated in your report in a clear manner that would not be misleading.

### **DO YOU HAVE A LEGAL QUESTION OR CONCERN?**

CHAPTER COUNSEL Charles ("Chuck") Basch, Esq., remains available for courtesy telephone and office conferences with any Chapter member and his or her family without charge. The consultations include personal as well as professional matters. However, the preparation of personalized documents is considerably more time-consuming; and those legal services will also be provided to an ASA member and his or her family on a modest cost basis. Chuck may be reached at (215) 887-9000 or by fax at (215-887-1670.

#### **☺ BARRY'S BLURB OF THE MONTH:**

**It takes more calories to eat a piece of celery than the celery itself contains!**

...or by FAX (215)763-6966...or e-mail oldchina@aol.com....

**CHAPTER NEWS**

Eureka! Have you checked out our new Chapter Website? It looks great.! Seth Weiss, ASA, is the wonderkond who is responsible for this much-anticipated addition to the Chapters' membership services. Seth needs content materials and updates on Chapter members' activities. Think of it as free advertisement and get your bio to Seth for inclusion! You can reach Seth by mail at Woodfield Appraisals, 733 Woodfield Road, Villanova, PA 19085, by FAX (610-525-3145) or e-mail [sweiss@home.com](mailto:sweiss@home.com)

Andy Comly, ASA has been appointed as Chairperson of the Nominating Committee for next year's slate of officers. The slate must be approved prior to March 1 in order for the elections ballots to go out to membership according to the Bylaws.

On a Regional note, our Board of Director's has voted unanimously to support Lorraine Smith's re-nomination as Regional Governor.

**MEET THE CANDIDATES**

Chrissa Qui is a BV candidate who hails from Arthur Anderson in Philadelphia.

Joseph Laskowski of Image Works in Wilmington DE is a PP Candidate.

Joseph Morris, another BV Candidate, comes to us from Haverford Capital Advisors.

We welcome all of the new candidates to the Philadelphia Chapter and wish them luck with their pursuit of their ASA designation.

**CONDOLENCES**

Our sincere condolences go out to George Sinclair, FASA and his family on the sudden loss of his son, David Sinclair, ASA, a former Board Member of this Chapter. David's designation was Real Property and he worked along with his father at Keystone Appraisal Company in Philadelphia. His many friends in the Philadelphia Chapter and throughout the professional community will miss David.

We must also sadly offer condolences to Andrew M. Bertolino, ASA on the loss of his mother. The Chapter offers him our sympathy.

**GET WELL SOON!**

George C. Hoesz, ASA has had a knee replacement. Hurry up with the therapy, George. We would like to see you up and running!

**MEMBERS IN THE NEWS**

Shirley S. Swaab, ASA, gave a very well received talk in February for the Victorian Society of Northern New Jersey in Montclair, New Jersey. The title of her talk was "Victorian Oddities and Reminders of the Past". Shirley does a fair amount of lecturing and if you are interest in seeing her in action, Shirley's next lecture will be at Northeast Regional Library.

at Cottman and Oakland Streets in Philadelphia, Tuesday April 24<sup>th</sup> at 7:00 P.M. Her topic will be "Tattooing – Pigments of Imagination".

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Do you have a lecture series or an accomplishment you want mentioned in the newsletter? Submit a write up to the Editor!

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**EARN HOURS FOR RE-ACCREDITATION!**

You should know that 100 hours of credit are required to re-accredit for a full five years. Forty percent of the hours must be in the category of Continuing Education, which includes published articles. What better way to get a start on your re-accreditation than by submission of articles to your chapter newsletter. Submissions may be made any number of ways – see the heading of each page of this newsletter for details!

**FIND IT FASTER!**

Sometimes those mainstream search engines do not always have what you are searching for. Digital Integrity is a new twist on searching the web that lets you paste in a chunk of text or a paragraph and then looks for similar documents. The motto at [www.findsame.com](http://www.findsame.com) is "Find content, not keywords", which means that you have a tool to use when other searches fail.

**Do you know** that predictions by eMarketer finds that by 2003, there will be 32 million broadband Internet users, while ActivMedia predicts that \$134 billion is the amount of revenue B2B Web sites will generate.

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or snail mail to: Susan Golashovsky ASA, 180 Jacksonville Rd., Ivyland, PA 18974

*LAST WORD: "You must do the things you think you cannot do". —Eleanor Roosevelt*

### **CALENDAR OF UPCOMING COURSES AND EVENTS**

***Unless otherwise noted, contact the SA Education Department at (800) ASA-VALU***

#### ***ASA Courses, Meetings, Chapter Offerings and Conferences***

- July 22-25, 2001 – Pittsburgh, PA  
**2001 International Appraisal Conference.** Call ASA at (800) ASA-VALU.
- August 25-28, 2001 – San Diego, CA  
**2002 International Appraisal Conference.** Call ASA at (800) ASA-VALU.
- **2001 G&J Advanced Courses.** Call ASA at (800) ASA-VALU.  
GJ206 Jan. 28-31 Tucson, AZ Airport La Quinta "Gems and Jewelry Appraisal Techniques and Standards" formerly Master Gemologist Appraiser®  
GJ205 May 29-June 1 Las Vegas San Remo Hotel "Appraisal Theory, Methods and Application"  
GJ205 July 18-21 Pittsburgh Hilton "Appraisal Theory, Methods and Application" (immediately prior to ASA International Conference)
- PLANNING STAGES: Personal Property Appraisal Conference, London, England; Mid to late 2001

#### ***Open Examination Sites***

- February 11, 2001 - Manhattan Beach, Calif.
- February 17, 2001 – Corpus Christi, TX
- June 10, 2001 - Chicago, Ill.
- July 22, 2001 – Pittsburgh, PA
- September 23, 2001 – Washington DC
- November 18, 2001 – Chicago, Ill

#### ***New Books available***

- The 1950s/Modern Price Guide: Decorative Objects by Treadway/Toomey Gallery (Treadway Gallery, Inc., 2000, 300 p., hardbound \$29.95 from Treadway Gallery, 2029 Madison rd., Cincinnati, OH 45208; (513)321-0674; e-mail [treadway2029@earthlink.net](mailto:treadway2029@earthlink.net); Web site ([www.treadwaygallery.com](http://www.treadwaygallery.com)); include \$6.95 S/H)
- Collector's Value Guide to Japanese Woodblock Prints by Sandra Andacht (Krause Publications, 2000, 288 pp., softback, \$26.95 from Krause Publications, Book Dept., PRMM, 700 E. State St., Iola, WI 54990-0001, (800)258-0929 dept. PRMM; web site ([www.krause.com](http://www.krause.com)); include \$3.25 S/H, call for sales tax requirements).

**ASA**

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